

Higher Education Emergency Relief Fund Report III– Emergency Financial Aid Grants to Students

September 30, 2021 **First and Final Report**

Institute of Production and Recording, OPEID 041302 received education stabilization funds under the American Rescue Plan Act of 2021 (ARP) (Pub. L. 117-2). The ARP appropriated approximately \$39.6 billion for the Higher Education Emergency Relief Fund (HEERF) and represents the third stream of funding appropriated for HEERF to prevent, prepare for, and respond to coronavirus. Taken together, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (Pub. L. 116–136), the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (Pub. L. 116-260), and the ARP represent HEERF I, HEERF II, and HEERF III, respectively. The Institute of Production and Recording was provided funding of the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CRRSAA Act and American Rescue Plan and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 24, 2021¹. For questions or concerns regarding this Fund Report, please contact **Jeanne Herrmann, CEO**, jherrmann@broadview.edu

1. The institution signed and returned the Certification and Agreement, New Supplement Required Proprietary Institution Certification to receive funding under the ARP Section 2003(a)(4) program as all proprietary institutions were required to complete and submit this form to assist with management and oversight. The institution used 100 percent of the funds received under Section 2003 (a)(4) program to provide emergency financial aid grants to students.
2. The total amount of funds that the institution received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is **\$ 89,041**.
3. The total amount of emergency financial aid grants distributed to students under Section 2003(a)(4) of the American Rescue Plan as of the date of this Fund Report is **\$89,041**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus

¹See7: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

eligible to receive emergency financial aid grants under ARP Section 2003(a)(4) of the American Rescue Plan, as of the date of this Fund Report is **195**.

5. The total number of students deemed to have demonstrated exceptional need who have received an emergency financial aid grant under Section 2003(a)(4) of the ARP as of the date of this Fund Report is **37**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 2003(a)(4) of American Rescue Plan are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

Attachment A



Policy Name: HEERFIII – ARP

Policy Number: 4.2975

Department: Financial Aid

Policy initiated by:

Broadview College
Recording

Institute of Production and

Minnesota School of Cosmetology

Accreditation Standards Regulatory Body

Date Implemented: 06.01.2021

Date Revised: 08.02/2021

POLICY

All funds received from the USDE for HEERFIII- ARP Student Grants Distribution are disbursed directly to Title IV eligible students with exceptional need and to other eligible students expressing extraordinary need. All students in active attendance between March 13, 2021 and June 1, 2021, and enrolled in an eligible program are eligible to be considered for a HEERFIII grant. Communication to all eligible students via system-wide email and text provided directions for submission of application for grant consideration based on extraordinary need. Following a 2-week submission period, members of the leadership team will review applications to determine eligibility. Students demonstrating “extraordinary need” will receive the funds within 14 days of determination. Funds will be defined on the ledger card as HERF3E. The next round of award amounts will be determined to first consider students with exceptional need to include all students meeting Pell Eligibility in relation to Expected Family Contribution (EFC) to the Total Amount awarded. The amount of awards will be tiered based on need associated with the EFC and defined in the table below. Students must acknowledge the need for the funds and opt-in to receive the grant dollars designed to off-set the impact of COVID-19. These funds are noted on the student ledger as HEERF3. Any unclaimed funds will be used to meet the range of awards by student EFC identified below. The following schedule is used to assess initial need and supplemented by the students' designated application indicating need.

Broadview College		Institute of Production & Recording		Minnesota School of Cosmetology	
<i>EFC</i>	<i>Award</i>	<i>EFC</i>	<i>Award</i>	<i>EFC</i>	<i>Award</i>
0	\$1,300	0	\$2,500	0	\$1,900

1-399	\$750	1-999	\$1,800	1-1,999	\$1,526
400-999	\$434	1,000-4,999	\$1,220	2,000-2,999	\$1,041
				3,000-5,000	\$450
Extraordinary Need – Application Approved	\$2,000	Extraordinary Need – Application Approved	\$4,000	Extraordinary Need – Application Approved	\$2,000

RESPONSIBILITY

Director of Financial Aid and VP of Operations

KEY DEFINITION(S)

The Higher Education Emergency Relief Fund II (HEERF II) is authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260

The Higher Education Emergency Relief Fund III (HEERF III) is authorized by section 2003 of the American Rescue Plan Act of 2021 (ARP) (Pub. L. 117-2)

Higher Education Emergency Relief

Funds (HEERF) United States

Department of Education (USDE)

Title IV Eligible

Eligible Program

EXHIBITS/RESOURCES

BVU: <https://survey.starscampus.com/srv010.pgm?sn=BECIeq30x0XnVOL>

IPR: <https://survey.starscampus.com/srv010.pgm?sn=BECIalFQHMVSdzn>

MSC - WOODBURY: <https://survey.starscampus.com/srv010.pgm?sn=BECIqqFCLS8dGVZ>

Attachment B

HEERFIII Application

Close

Survey/Form Engine

Print

Last 4 of Student Social:

On March 11, 2021, President Biden signed the American Rescue Plan of 2021 (ARP) (Pub. L. 117-2). The ARP appropriated approximately \$39.6 billion for the Higher Education Emergency Relief Fund (HEERF) and represents the third stream of funding appropriated for HEERF to prevent, prepare for, and respond to coronavirus. Taken together, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (Pub. L. 116-136), the Coronavirus Response and Relief Supplementary Appropriations Act, 2021 (CRRSAA) (Pub. L. 116-260), and the ARP represent HEERF I, HEERF II, AND HEERF III, respectively. HEERF III is structured like the HEERF II programs under the CRRSAA with certain important differences. Students who are or were enrolled in an institution of higher education during the COVID-19 national emergency are eligible for emergency financial aid grants from the HEERF, regardless of whether they completed a Free Application for Federal Student Aid (FAFSA) or are eligible for Title IV. As under the CRRSAA, institutions are directed with the ARP funds to prioritize students with exceptional need, such as students who receive Pell Grants or are undergraduates with extraordinary financial circumstances in awarding emergency financial aid grants to students.

No grant amounts will be determined or funds distributed until all applications have been reviewed. Due to this, there is an application deadline of July 30, 2021. Please make note: no applications received after this date will be considered.

I would like to apply for the HEERFII grant. I understand that this grant is awarded based on extreme need as determined by the institution based on Department of Education guidelines. I acknowledge that submitting this application does not guarantee that I will receive grant funds.

Yes-I do want to apply for this grant.

No- I do not want to apply for this grant.

Award Ranges will be finalized after all applications have been submitted. Below are estimated award ranges based on EFC. Please note, depending on the number of applications received and approved, these ranges could change. Students with an Expected Family Contribution (EFC) of: 0: \$2,250 100-1499: \$1,500 1500-4999: \$827

If you are applying for this award, please confirm your mailing address below. If you are not applying, please enter "N/A"

By electronically signing this application, I attest that all information is accurate at the time of completion. Please type your FULL name below.

Today's Date

STARS
Campus Solutions

HEERF III Notice to Students Regarding Extraordinary Need

Dear <Student Name>

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 (ARP) (Pub. L. 117-2). The ARP appropriated approximately \$39.6 billion for the Higher Education Emergency Relief Fund (HEERF) and represents the third stream of funding appropriated for HEERF to prevent, prepare for, and respond to coronavirus. Taken together, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (Pub. L. 116–136), the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) (Pub. L. 116-260), and the ARP represent HEERF I, HEERF II, and HEERF III, respectively.

Based on the latest round of funding available through the American Rescue Plan, <Broadview College> has been allotted funds to provide to students who were enrolled on or after the date of the declaration of the national emergency due to the coronavirus. These emergency financial aid grants from the Higher Education Emergency Relief Fund (HEERF) are available to students with exceptional need. The U.S. Department of Education has a formula designed to determine student need for those students who have completed a Free Application for Federal Student Aid (FAFSA). Need is defined by the “expected family contribution” or EFC and is used to determine Pell Grant Eligibility. The federal government identifies these students as having demonstrated exceptional need.

In addition to identifying these students with exceptional need the Proprietary Institution Grant Funds for Students Award (ALN 84.425Q) also recognizes some students may be able to demonstrate *extraordinary* financial circumstances. Broadview may be able to award emergency financial aid grants to students who do not have Pell eligibility but as a result of the pandemic have encountered other types of exceptional need when faced with things such as the loss of employment, reduced income, or food or housing insecurity.

If you are not otherwise eligible for the federal Pell Grant, yet believe your circumstances warrant *extraordinary* financial need, you may apply for the HEERF III grant by providing the following:

- In no less than 500 words, a description of your extraordinary circumstances that would indicate your need for an emergency grant.
- Documentation to support your *extraordinary* circumstances
- Submission to the financial aid office no later than midnight June 25, 2021.

Once all submissions have been received, priority for funding will be assessed by a team of financial aid and campus leaders to ensure our neediest students have access to the funding needed. The remaining funds will be allocated based on Pell Grant eligibility coupled with the student’s identified EFC.

If you have any questions, please feel free to reach out to XXXXXXXXXXXXXXXXXXXX

Sincerely

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