

Higher Education Emergency Relief Fund Report II- Emergency Financial Aid Grants to Students

May 31, 2021 First and Final Report

Institute of Production and Recording, OPEID 041302 received education stabilization funds under Section 314(a)(4) of the Coronavirus Response and Relief Supplemental Appropriations Act (“CRRSAA Act”), Public Law No: 116-260, This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CRRSAA Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's (“Department”) Electronic Announcement of May 19, 2021¹. For questions or concerns regarding this Fund Report, please contact **Jeanne Herrmann, CEO**, jherrmann@broadviewuniversity.edu.

1. The institution **signed and returned to the statement** used in the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 Certification and Agreement (CFDA 84.4250) (a)(4) Program) PROPRIETARY INSTITUTION GRANT FUNDS FOR STUDENTS. The institution used 100 percent of the funds received under Section 314(a)(4) of the CRRSAA Act to provide emergency financial aid grants to students
2. The total amount of funds that the institution received from the Department pursuant to the institution's Certification and Agreement (for) Emergency Financial Aid Grants to Students is **\$144,581.00**
3. The total amount of emergency financial aid grants distributed to students under Section 314(a)(4) of the CRRSAA Act as of the date of this Fund Report is **\$144,581.00**
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 314(a)(4) of the CRRSAA Act, as of the date of this Fund Report is **109**.
5. The total number of students deemed to have demonstrated exceptional need who have received an emergency financial aid grant under Section 314(a)(4) of the CRRSAA Act as of the date of this Fund Report is **37**.
6. The methods used by the institution to determine which students receive emergency financial aid grants, and how much they would receive under Section 314(a)(4) of the CRRSAA Act are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

¹See: <https://www2.ed.gov/about/offices/list/ope/crrsaa.html>

Attachment A



Policy Name: HEERF2 – CRRSAA
Policy Number: 4.2950
Department: Financial Aid

Policy initiated by:

Broadview University

Institute of Production and

Recording

Minnesota School of Cosmetology

Accreditation Standards

Regulatory Body

Date Implemented: 02.01.2021

Date Revised:

POLICY

All funds received from the USDE for HEERFII- CRRSAA Student Grants Distribution are disbursed directly to Title IV eligible students. All students in active attendance as of March 1, 2021, and enrolled in an eligible program are eligible to be considered for a HEERFII grant. The award amounts will be determined to first consider students with exceptional need to include all students meeting Pell Eligibility in relation to Expected Family Contribution (EFC) to the Total Amount awarded. The amount of awards will be tiered based on need associated with the EFC and defined in the table below. Students must acknowledge the need for the funds and opt-in to receive the grant dollars designed to off-set the impact of COVID-19. These funds are noted on the student ledger as HEERFII. Any unclaimed funds will be used to meet the range of awards by student EFC identified below. The following schedule is used to assess initial need and supplemented by the students' designated application indicating need.

Students with an Expected Family Contribution (EFC) of:

0	\$1,500
300-999	\$1,200
1,000-2,999	\$1,000
3,000-3,999	\$700
>3,999	\$357 - \$359

RESPONSIBILITY

Director of Financial Aid

KEY DEFINITION(S)

The Higher Education Emergency Relief Fund II (HEERF II) is authorized by the Coronavirus

Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260
Higher Education Emergency Relief Funds (HEERF)
United States Department of Education (USDE)
Title IV Eligible
Eligible Program

EXHIBITS/RESOURCES

BVU: <https://survey.starscampus.com/srv010.pgm?sn=BECEIeq30x0XnVOL>

IPR: <https://survey.starscampus.com/srv010.pgm?sn=BECEIalFOHMQVSDzn>

MSC - PLYMOUTH: <https://survey.starscampus.com/srv010.pgm?sn=BECEIOMDSpHuiOAC>

MSC - WOODBURY: <https://survey.starscampus.com/srv010.pgm?sn=BECEIqqFCLS8dGVZ>

Attachment B

HEERFII Application

Close Survey/Form Engine Print

Last 4 of Student Social:

On January 14, 2021, the U.S. Department of Education (ED) released instructions to access and key provisions to utilize the new round of the Higher Education Emergency Relief Fund, which was included in the recently passed the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA). This round will be referred to as HEERFII to differentiate it from the HEERF grants distributed through the CARES Act. Unlike the CARES Act, the CRRSAA requires that institutions prioritize students with exceptional need when awarding this new round of grants to students. The Institute of Production and Recording (IPR) will review all applicants based on Pell Grant Eligibility and EFC (expected family contribution) from the most recent FAFSA Application as well as the responses on this application regarding a student's disclosed need for the funds. No grant amount will be determined or funds distributed until all applications have been reviewed. Due to this, there is an application deadline of March 15, 2021. Please make note: no applications received after this date will be considered.

I would like to apply for the HEERFII grant. I understand that this grant is awarded based on extreme need as determined by the institution based on Department of Education guidelines. I acknowledge that submitting this application does not guarantee that I will receive grant funds.

Yes-I do want to apply for this grant.

No- I do not want to apply for this grant.

Award Ranges will be finalized after all applications have been submitted. Below are estimated award ranges based on EFC. Please note, depending on the number of applications received and approved, these ranges could change. Students with an Expected Family Contribution (EFC) of: 0: \$5500 (Maximum Award) 0001-1000: \$4000 (High Award) 1001-4000: \$1500-\$2500 (Medium Award) >4000: \$527-\$1000 (Low Award)

If you are applying for this award, please confirm your mailing address below. If you are not applying, please enter "N/A"

By electronically signing this application, I attest that all information is accurate at the time of completion. Please type your FULL name below.

Today's Date

STARS